

Revenue Requirement to Revenue from Rates Reconciliation

Newfoundland Power Inc.

**2019 Revenue Requirement to Revenue from Rates Reconciliation
 (\$000s)**

	<u>Existing</u>	<u>Proposed</u>	<u>Difference</u>	<u>Price Elasticity³</u>	<u>Proposed Increase⁴</u>
	A	B	C	D	E
1 Revenue From Rates	672,286 ¹	672,254 ²	(32) ⁵	-	(32)
2					
3 RSA Charges⁶	16,802	16,802	-	-	-
4					
5 MTA Charges	18,041	18,041	-	-	-
6					
7 Total	707,129	707,097	(32)	-	(32)

¹ 2019 revenue from existing rates from *Exhibit 7 (1st Revision)*, page 1 of 2.

² Revenue from proposed rates, from *Exhibit 7 (1st Revision)*, page 1 of 2. Revenue from proposed rates reflect revenue from existing rates for January to February plus revenue from proposed rates for March to December of 2019.

³ There are no elasticity impacts as there are no rate changes for the classes impacted by elasticity.

⁴ The difference between existing and proposed forecasts. (Column C + Column D).

⁵ *Exhibit 7 (1st Revision)* of the Application indicates a required increase in 2019 revenue from rates of \$32,000, due to the introduction of LED Street and Area Lighting rates.

⁶ The RSA and MTA billings are determined using the RSA and MTA Factors effective July 1, 2018.

Revision note: Existing forecast updated to reflect the July 1, 2018 rate change. Proposed forecast updated to reflect the July 1, 2018 rate change and the Settlement Agreement.

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2020 Revenue Requirement to Revenue from Rates Reconciliation
(\$000s)

	<u>Existing</u>	<u>Proposed</u>	<u>Difference</u>	<u>Price Elasticity³</u>	<u>Proposed Increase⁴</u>
	A	B	C	D	E
1 Revenue From Rates	673,937 ¹	673,846 ²	(91) ⁵	-	(91)
2					
3 RSA Charges⁶	16,829	16,829	-	-	-
4					
5 MTA Charges	18,087	18,086	(1)	-	(1)
6					
7 Total	708,853	708,761	(92)	-	(92) ⁷

¹ 2020 revenue from existing rates from *Exhibit 7 (1st Revision)*, page 2 of 2.

² Revenue from proposed rates, from *Exhibit 7 (1st Revision)*, page 2 of 2.

³ There are no elasticity impacts as there are no rate changes for the classes impacted by elasticity.

⁴ Difference between existing and proposed forecasts (Column C + Column D).

⁵ *Exhibit 7 (1st Revision)* of the Application indicates a required decrease in 2020 revenue from rates of \$91,000, due to the introduction of LED Street and Area Lighting rates.

⁶ The RSA and MTA billings are determined using the RSA and MTA Factors effective July 1, 2018.

⁷ See *Exhibit 10 (1st Revision)*, Column E.

Revision note: Existing forecast updated to reflect the July 1, 2018 rate change. Proposed forecast updated to reflect the July 1, 2018 rate change and the Settlement Agreement.